

**TEXAS JEWELERS ASSOCIATION**

**FINANCIAL STATEMENTS**

**January 31, 2014**



wood, johnson, heath, p.c.



To the Board of Directors  
Texas Jewelers Association  
Austin, Texas

We have compiled the accompanying statement of assets, liabilities, and net assets – income tax basis of Texas Jewelers Association as of January 31, 2014, and the related statement of revenue and expenses – income tax basis for the five months ending January 31, 2014. We have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or provide any assurance about whether the financial statements are in accordance with the income tax basis of accounting.

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the income tax basis of accounting and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the financial statements.

Our responsibility is to conduct the compilation in accordance with Statements on Standards of Accounting and Review Services issued by the American Institute of Certified Public Accountants. The objective of a compilation is to assist management in presenting financial information in the form of financial statements without undertaking to obtain or provide any assurance that there are no material modifications that should be made to the financial statements.

Management has elected to omit substantially all of the disclosures and the statement of cash flows ordinarily included in financial statements prepared on the income tax basis of accounting. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Company's assets, liabilities, equity, revenues, expenses, and cash flows. Accordingly, these income tax basis financial statements are not designed for those who are not informed about such matters.

We are not independent with respect to Texas Jewelers Association.

*Wood, Johnson, Heath, P.C.*  
Wood, Johnson, Heath, P.C.  
Certified Public Accountants

April 17, 2014

**Texas Jewelers Association**  
**Statement of Financial Position**  
Income Tax Basis  
01/31/2014

**Assets**

Checking - JP Morgan Chase	21,186.73
CD-JP Morgan/Chase	27,502.70
Money Market-JP Morgan/Chase	50,777.13
Accounts Receivable	3,532.00
	<hr/>
<b>Total Assets</b>	<b>\$ 102,998.56</b>

**Liabilities and Net Assets**

Liabilities	
Due to TRA	600.00
Net Assets	105,601.09
Change In Net Assets	<hr/> (3,202.53)
<b>Total Liabilities and Net Assets</b>	<b>\$ 102,998.56</b>

See Accountants' Report

**Texas Jewelers Association**  
**Statement of Revenue and Expenses**  
Income Tax Basis

	<u>Five Months Ended</u> <u>01/31/2014</u>	<u>Month Ending</u> <u>01/31/2014</u>
<b>Operating Revenue</b>		
Membership Dues	7,020.00	400.00
Associate Dues	665.00	0.00
Magazine Advertising	1,775.00	1,775.00
Royalty Payments/GE	4,000.00	0.00
Interest	21.56	4.30
Miscellaneous Income	17,855.42	17,385.70
Registration	150.00	150.00
<b>Total Operating Revenue</b>	<b>\$ 31,486.98</b>	<b>\$ 19,715.00</b>
<b>Expenditures</b>		
Management Fee	21,779.92	6,634.86
Postage	8.67	0.00
Telephone	89.84	0.00
Miscellaneous	2,479.68	0.00
Printing	108.13	0.00
Newsletter	3,520.00	1,225.00
D & O Insurance	983.00	0.00
Membership Processing	12.43	0.00
Web Site Maintenance	860.11	247.50
Credit Card/Bank Fees	98.64	0.00
Membership Promotion	1,125.00	0.00
Off-Site Storage	55.00	0.00
Staff Travel	1,024.65	1,024.65
Design Contest Expense	500.00	0.00
Room Rentals	2,044.44	2,044.44
<b>Total Expenditures</b>	<b>\$ 34,689.51</b>	<b>\$ 11,176.45</b>
<b>Change In Net Assets</b>	<b>\$ (3,202.53)</b>	<b>\$ 8,538.55</b>

See Accountants' Report

**Texas Jewelers Association**  
**General Ledger Report**  
For Current Month (01/01/2014 to 01/31/2014)

Posted Dt.	Doc	Memo / Description	Department	Location	JNL	Debit	Credit	Balance
<b>10010 - Checking - JP Morgan Chase (Balance Forward As of 01/01/2014)</b>								
01/02/2014		Deposit-PayPay Transfer			CRJ	3,400.00		12,352.48
01/07/2014		Quick Checks: 2014/01/07			CDJ		4,517.60	15,752.48
		Batch Summary Entry						11,234.88
01/08/2014		Deposits			CRJ	1,675.00		12,909.88
01/08/2014		Deposits-Paypal Transfers			CRJ	13,000.00		25,909.88
01/12/2014		Quick Checks: 2014/01/12			CDJ		3,069.09	22,840.79
		Batch Summary Entry						
01/14/2014		Deposits			CRJ	650.00		23,490.79
01/21/2014		Deposit-Troy Vinson			CRJ	300.00		23,790.79
01/21/2014		Quick Checks: 2014/01/21			CDJ		3,589.76	20,201.03
		Batch Summary Entry						
01/23/2014		Deposit-Google Svsc			CRJ	0.70		20,201.73
01/24/2014		Deposit-			CRJ	185.00		20,386.73
01/27/2014		Deposit-Paypal Transfer			CRJ	800.00		21,186.73
<b>Totals for 10010 - Checking - JP Morgan Chase</b>						<b>20,010.70</b>	<b>11,176.45</b>	<b>21,186.73</b>
<b>10020 - CD-JP Morgan/Chase (Balance Forward As of 01/01/2014)</b>								
<b>Totals for 10020 - CD-JP Morgan/Chase</b>						<b>0.00</b>	<b>0.00</b>	<b>27,502.70</b>
<b>10050 - Money Market-JP Morgan/Chase (Balance Forward As of 01/01/2014)</b>								
01/31/2014		Interest Income			CRJ	4.30		50,772.83
<b>Totals for 10050 - Money Market-JP Morgan/Chase</b>						<b>4.30</b>	<b>0.00</b>	<b>50,777.13</b>
<b>10200 - Accounts Receivable (Balance Forward As of 01/01/2014)</b>								
<b>Totals for 10200 - Accounts Receivable</b>						<b>0.00</b>	<b>0.00</b>	<b>3,532.00</b>
<b>20050 - Due to TRA (Balance Forward As of 01/01/2014)</b>								
01/08/2014		Deposits-Steve Neel			CRJ		100.00	(300.00)
01/08/2014		Deposits-Gold Conn Jewelers			CRJ		100.00	(400.00)
01/21/2014		Deposit-Troy Vinson			CRJ		100.00	(500.00)
<b>Totals for 20050 - Due to TRA</b>						<b>0.00</b>	<b>300.00</b>	<b>(600.00)</b>
<b>39005 - Net Assets (Balance Forward As of 01/01/2014)</b>								
<b>Totals for 39005 - Net Assets</b>						<b>0.00</b>	<b>0.00</b>	<b>(93,860.01)</b>
<b>40100 - Membership Dues (Balance Forward As of 01/01/2014)</b>								
01/08/2014		Deposits-Steve Neel			CRJ		100.00	0.00
01/08/2014		Deposits-Gold Conn Jewelers			CRJ		100.00	(100.00)
01/21/2014		Deposit-Troy Vinson			CRJ		200.00	(200.00)
<b>Totals for 40100 - Membership Dues</b>						<b>0.00</b>	<b>400.00</b>	<b>(400.00)</b>
<b>40230 - Magazine Advertising (Balance Forward As of 01/01/2014)</b>								
01/08/2014		Deposits-Newsmith			CRJ		1,275.00	0.00
01/14/2014		Deposits-NTR Metals			CRJ		500.00	(1,275.00)
<b>Totals for 40230 - Magazine Advertising</b>						<b>0.00</b>	<b>1,775.00</b>	<b>(1,775.00)</b>
<b>40600 - Interest (Balance Forward As of 01/01/2014)</b>								
01/31/2014		Interest Income			CRJ		4.30	0.00
<b>Totals for 40600 - Interest</b>						<b>0.00</b>	<b>4.30</b>	<b>(4.30)</b>
<b>40900 - Miscellaneous Income (Balance Forward As of 01/01/2014)</b>								
01/02/2014		Deposit-PayPay Transfer			CRJ		3,400.00	0.00
01/08/2014		Deposits-Paypal Transfers			CRJ		13,000.00	(3,400.00)
01/23/2014		Deposit-Google Svsc			CRJ		0.70	(16,400.00)
01/24/2014		Deposit-			CRJ		185.00	(16,400.70)
01/27/2014		Deposit-Paypal Transfer			CRJ		800.00	(16,585.70)
<b>Totals for 40900 - Miscellaneous Income</b>						<b>0.00</b>	<b>17,385.70</b>	<b>(17,385.70)</b>
<b>50100 - Registration (Balance Forward As of 01/01/2014)</b>								
01/14/2014		Deposits-Jim & Judy Cole			CRJ		150.00	0.00
<b>Totals for 50100 - Registration</b>						<b>0.00</b>	<b>150.00</b>	<b>(150.00)</b>
<b>60100 - Management Fee (Balance Forward As of 01/01/2014)</b>								
01/07/2014		Quick Checks: 2014/01/07			CDJ	3,292.60		0.00
		Batch Summary Entry						3,292.60
01/07/2014		Reverse Quick Checks-No			CDJ		3,292.60	0.00
		Vendor Names						
01/07/2014	2333	GLB			CDJ	3,120.10		3,120.10
01/21/2014		Quick Checks: 2014/01/21			CDJ	3,514.76		6,634.86
		Batch Summary Entry						
01/21/2014		Reverse Quick Checks-No			CDJ		3,514.76	3,120.10
		Vendor names						
01/21/2014	2335	GLB			CDJ	1,855.00		4,975.10
01/21/2014	2344	GLB			CDJ	1,659.76		6,634.86
<b>Totals for 60100 - Management Fee</b>						<b>13,442.22</b>	<b>6,807.36</b>	<b>6,634.86</b>

**Texas Jewelers Association**  
**General Ledger Report**  
For Current Month (01/01/2014 to 01/31/2014)

Posted Dt.	Doc	Memo / Description	Department	Location	JNL	Debit	Credit	Balance
<b>60150 - Newsletter (Balance Forward As of 01/01/2014)</b>								<b>0.00</b>
01/07/2014		Quick Checks: 2014/01/07			CDJ	1,125.00		1,125.00
		Batch Summary Entry						
01/07/2014		Reverse Quick Checks-No			CDJ		1,125.00	0.00
		Vendor Names						
01/07/2014	2332	Newssmith			CDJ	1,125.00		1,125.00
01/07/2014	2330	Data Arts			CDJ	100.00		1,225.00
01/21/2014		Quick Checks: 2014/01/21			CDJ	75.00		1,300.00
		Batch Summary Entry						
01/21/2014		Reverse Quick Checks-No			CDJ		75.00	1,225.00
		Vendor names						
<b>Totals for 60150 - Newsletter</b>						<b>2,425.00</b>	<b>1,200.00</b>	<b>1,225.00</b>
<b>60185 - Web Site Maintenance (Balance Forward As of 01/01/2014)</b>								<b>0.00</b>
01/07/2014		Quick Checks: 2014/01/07			CDJ	100.00		100.00
		Batch Summary Entry						
01/07/2014		Reverse Quick Checks-No			CDJ		100.00	0.00
		Vendor Names						
01/07/2014	2331	Julie Brandy			CDJ	172.50		172.50
01/21/2014	2334	Julie Brandy			CDJ	75.00		247.50
<b>Totals for 60185 - Web Site Maintenance</b>						<b>347.50</b>	<b>100.00</b>	<b>247.50</b>
<b>70160 - Staff Travel (Balance Forward As of 01/01/2014)</b>								<b>0.00</b>
01/12/2014		Quick Checks: 2014/01/12			CDJ	1,024.65		1,024.65
		Batch Summary Entry						
01/12/2014		Reverse Quick Checks-No			CDJ		1,024.65	0.00
		Vendor Names						
01/12/2014	2341	Harrison Jewelers			CDJ	1,024.65		1,024.65
<b>Totals for 70160 - Staff Travel</b>						<b>2,049.30</b>	<b>1,024.65</b>	<b>1,024.65</b>
<b>70172 - Room Rentals (Balance Forward As of 01/01/2014)</b>								<b>0.00</b>
01/12/2014		Quick Checks: 2014/01/12			CDJ	2,044.44		2,044.44
		Batch Summary Entry						
01/12/2014		Reverse Quick Checks-No			CDJ		2,044.44	0.00
		Vendor Names						
01/12/2014	2341	Harrison Jewelers			CDJ	2,044.44		2,044.44
<b>Totals for 70172 - Room Rentals</b>						<b>4,088.88</b>	<b>2,044.44</b>	<b>2,044.44</b>
<b>Grand Total</b>						<b>64,720.80</b>	<b>64,720.80</b>	<b>0.00</b>