

TEXAS JEWELERS ASSOCIATION
STATEMENT OF ACTIVITIES
SEPTEMBER 1, 2003 THROUGH AUGUST 31, 2004

	YEAR TO DATE ACTUAL 08/31/04	PROPOSED BUDGET FYE 8/2005
REVENUE		
ADMINISTRATIVE	\$44,135.89	\$43,825.00
ANNUAL CONVENTION	\$39,544.50	\$39,950.00
TOTAL REVENUE	\$83,680.39	\$83,775.00
EXPENSES		
ADMINISTRATIVE	\$36,171.55	\$33,545.00
ANNUAL CONVENTION	\$37,451.69	\$43,380.00
TOTAL EXPENSES	\$73,623.24	\$76,925.00
NET GAIN (LOSS)	\$10,057.15	\$6,850.00

**TEXAS JEWELERS ASSOCIATION
STATEMENT OF FINANCIAL POSITION
AUGUST 31, 2004**

ASSETS

CASH ASSETS

JP MORGAN CHASE		
checking	\$21,474.84	
WACHOVIA SECURITIES		
Money Market	-\$73.77	
Cole Taylor Bk/2.2%/7-05	<u>\$23,000.00</u>	
TOTAL CASH ASSETS		\$44,401.07

OTHER ASSETS

CONFERENCE RECEIVABLE	\$1,340.00	
ADVERTISING RECEIVABLE	\$160.00	
DUES RECEIVABLE	\$1,180.00	
ACCOUNTS RECEIVABLE	\$36.00	
PREPAID POSTAGE	<u>\$1,213.21</u>	
TOTAL OTHER ASSETS		\$3,929.21

TOTAL ASSETS	\$48,330.28
---------------------	--------------------

LIABILITIES

CURRENT LIABILITIES

ASMI EXPENSES PAYABLE	\$199.62	
CONFENTION PAYABLE	\$400.00	
TOTAL CURRENT LIABILITIES		\$599.62

NET ASSETS

PRIOR YEAR NET ASSETS	\$38,133.28	
PRIOR YEAR ADJUSTMENTS	-\$459.77	
CURRENT YEAR NET ASSETS	<u>\$10,057.15</u>	
TOTAL NET ASSETS		\$47,730.66

TOTAL LIABILITIES AND NET ASSETS	\$48,330.28
---	--------------------

TEXAS JEWELERS ASSOCIATION
ADMINISTRATIVE SCHEDULE
SEPTEMBER 1, 2003 THROUGH AUGUST 31, 2004

REVENUE:	YEAR TO DATE ACTUAL 08/31/04	PROPOSED BUDGET FYE 8/2005
1101 Membership Dues	\$37,616.38	\$37,000.00
1102 Associate Dues	\$4,370.00	\$4,400.00
1107 Newsletter Advertising	\$395.00	\$400.00
1108 Jewelers Charity Fund	\$402.00	\$400.00
1109 Interest	\$223.46	\$500.00
1110 Covenant Partnership	\$25.60	\$25.00
1111 Royalty Payments/GE	\$1,103.45	\$1,100.00
TOTAL REVENUE	\$44,135.89	\$43,825.00
* subject to 40% management fee		
** subject to 15% management fee		
e exempt from management fee		
EXPENSES:		
Administrative		
1201 Management Fee	\$20,000.00	\$16,720.00
1202 Postage	\$340.10	\$350.00
1203 Telephone	\$1,283.29	\$1,250.00
1204 Miscellaneous	\$292.16	\$300.00
1205 Printing	\$1,299.53	\$1,300.00
1206 Staff Travel	\$0.00	\$250.00
1207 Newsletter	\$7,858.61	\$8,000.00
1208 Membership Directory	\$0.00	\$0.00
1209 Handbook Expenses	\$0.00	\$0.00
1210 Board Meeting Expense	\$526.43	\$575.00
1210-1 Board Postage	\$0.41	\$100.00
1210-2 Board Printing	\$2.26	\$100.00
1211 MIDAS Show	\$0.00	\$300.00
1212 JA Meeting Expense	\$244.00	\$300.00
1213 Arkansas Meeting Expense	\$272.02	\$300.00
1214 Officer/Committee Travel	\$189.75	\$200.00
1215 Membership Processing	\$783.51	\$800.00
1216 Web site Maintenance	\$1,277.06	\$750.00
1217 Credit Card/Bank Fees	\$692.95	\$600.00
1218 Preparation Tax Return	\$250.00	\$500.00
1219 Advertising	\$359.47	\$350.00
1220 Jewelers for Children	\$500.00	\$500.00
TOTAL EXPENSES	\$36,171.55	\$33,545.00
NET GAIN (LOSS)	\$7,964.34	\$10,280.00

**TEXAS JEWELERS ASSOCIATION
ANNUAL CONVENTION SCHEDULE
SEPTEMBER 1, 2003 THROUGH AUGUST 31, 2004**

	YEAR TO DATE ACTUAL 08/31/04	PROPOSED BUDGET FYE 8/2005
REVENUE:		
2001 Registration	\$11,955.00	\$12,000.00
2002 Exhibits	\$10,650.00	\$10,700.00
2003 Sponsors	\$5,375.00	\$5,400.00
2004 Program Advertising	\$925.00	\$950.00
2005 Design Contest	\$450.00	\$500.00
2006 Golf Tournament	\$1,250.00	\$1,250.00
2007 Discovery Room	\$0.00	\$0.00
2008 Sunday Breakfast	\$225.00	\$250.00
2009 Sunday Lunch	\$550.00	\$600.00
2010 Sunday Dinner	\$555.00	\$600.00
2011 Monday Breakfast	\$135.00	\$150.00
2012 Mailing Labels	\$200.00	\$250.00
2014 Certification Testing	\$70.00	\$100.00
2015 JA General Line of Credit	\$7,204.50	\$7,200.00
TOTAL REVENUE	\$39,544.50	\$39,950.00
* subject to 40% management fee		
** subject to 15% management fee		
e exempt from management fee		
EXPENSES:		
2101 Postage	\$3,716.44	\$3,500.00
2102 Telephone	\$0.00	\$0.00
2103 Miscellaneous	\$114.99	\$120.00
2104 Printing	\$7,567.68	\$5,000.00
2105 Staff Travel	\$890.33	\$900.00
2106 Design Contest Expense	\$200.25	\$200.00
2107-1 Reception	\$3,836.22	\$2,000.00
2107-2 Banquet	\$1,858.67	\$1,800.00
2107-3 Breakfasts	\$2,680.15	\$2,600.00
2107-4 Breaks	\$562.00	\$550.00
2108 Decorator Expense	\$1,244.88	\$1,300.00
2109 Golf Expense	\$808.51	\$850.00
2110 Speaker	\$5,503.09	\$5,100.00
2111 Special Event/Sunday Dinner	\$2,571.75	\$2,500.00
2112 Audio Visual	\$2,824.44	\$2,000.00
2113 JA Testing	\$0.00	\$0.00
2114 Arkansas Jewelers	\$0.00	\$0.00
2115 Plaques/Banners/Awards	\$1,405.24	\$1,000.00
2116 Photography	\$0.00	\$0.00
2117 General Liability Insurance	\$0.00	\$1,400.00
2118 Exhibit Security	\$1,667.05	\$1,750.00
2120 Management Fee	\$0.00	\$10,810.00
TOTAL EXPENSES	\$37,451.69	\$43,380.00
NET GAIN (LOSS)	\$2,092.81	-\$3,430.00

Texas Jewelers Association
Balance Sheet
August 31, 2004

ASSETS

Current Assets		
1001 JP Morgan Chase/checking	\$	21,474.84
1006 Wachovia MM		(73.77)
1007 Cole Taylor Bk/2.2%/7-05		23,000.00
1020 Conference Receivable		1,340.00
1022 Advertising Receivable		160.00
1023 Dues Receivable		1,180.00
1024 Accounts Receivable		36.00
1034 Prepaid Postage		1,213.21
		<hr/>
Total Current Assets		48,330.28
Property and Equipment		
		<hr/>
Total Property and Equipment		0.00
Other Assets		
		<hr/>
Total Other Assets		0.00
		<hr/>
Total Assets	\$	<u>48,330.28</u>

LIABILITIES AND CAPITAL

Current Liabilities		
1061 ASMI Expenses Payable	\$	199.62
1062 Convention Payable		400.00
		<hr/>
Total Current Liabilities		599.62
Long-Term Liabilities		
		<hr/>
Total Long-Term Liabilities		0.00
		<hr/>
Total Liabilities		599.62
Capital		
1091 Prior Year Net Assets		38,133.28
1092 Prior Year Adjustment		(459.77)
Net Income		10,057.15
		<hr/>
Total Capital		47,730.66
		<hr/>
Total Liabilities & Capital	\$	<u>48,330.28</u>

Texas Jewelers Association
Income Statement
For the Twelve Months Ending August 31, 2004

	Current Month		Year to Date	
Revenues				
1101 Membership Dues	\$ 1,180.00	12.44	\$ 37,616.38	44.95
1102 Associate Dues	0.00	0.00	4,370.00	5.22
1103 Contributions & Donations	0.00	0.00	0.00	0.00
1105 Handbook Ads	0.00	0.00	0.00	0.00
1107 Newsletter Advertising	0.00	0.00	395.00	0.47
1108 Jewelers Charity Fund	0.00	0.00	402.00	0.48
1109 Interest	0.00	0.00	223.46	0.27
1110 Covenant Partnership	0.00	0.00	25.60	0.03
1111 Royalty Payments	1,103.45	11.63	1,103.45	1.32
1112 JA Incentive Awards	0.00	0.00	0.00	0.00
1120 Unidentifiable Income	0.00	0.00	0.00	0.00
2001 Convention Registration	0.00	0.00	11,955.00	14.29
2002 Exhibits	0.00	0.00	10,650.00	12.73
2003 Sponsorship	0.00	0.00	5,375.00	6.42
2004 Program Advertising	0.00	0.00	925.00	1.11
2005 Design Contest	0.00	0.00	450.00	0.54
2006 Golf Tournament	0.00	0.00	1,250.00	1.49
2007 Discovery Room	0.00	0.00	0.00	0.00
2008 Sunday Breakfast	0.00	0.00	225.00	0.27
2009 Sunday Lunch	0.00	0.00	550.00	0.66
2010 Sunday Dinner	0.00	0.00	555.00	0.66
2011 Monday Breakfast	0.00	0.00	135.00	0.16
2011-1 Saturday	0.00	0.00	0.00	0.00
2012 Mailing Labels	0.00	0.00	200.00	0.24
2013 Other	0.00	0.00	0.00	0.00
2014 Certification Testing	0.00	0.00	70.00	0.08
2015 JA General Line of Credit	7,204.50	75.93	7,204.50	8.61
Total Revenues	9,487.95	100.00	83,680.39	100.00
Cost of Sales				
Total Cost of Sales	0.00	0.00	0.00	0.00
Gross Profit	9,487.95	100.00	83,680.39	100.00
Expenses				
1201 Management Fee	2,000.00	21.08	20,000.00	23.90
1202 Postage	57.83	0.61	340.10	0.41
1203 Telephone	138.83	1.46	1,283.29	1.53
1204 Miscellaneous	0.00	0.00	292.16	0.35
1205 Printing	79.83	0.84	1,299.53	1.55
1206 Staff Travel	0.00	0.00	0.00	0.00
1207 Newsletter	0.00	0.00	7,858.61	9.39
1208 Membership Directory	0.00	0.00	0.00	0.00
1209 Handbook Expense	0.00	0.00	0.00	0.00
1210 Board Meeting Expense	0.00	0.00	526.43	0.63
1210-1 Board Postage	0.00	0.00	0.41	0.00
1210-2 Board Printing	0.00	0.00	2.26	0.00
1210-3 D&O Insursnce	0.00	0.00	0.00	0.00
1211 MIDAS Show	0.00	0.00	0.00	0.00
1212 JA Meeting Expenses	0.00	0.00	244.00	0.29
1213 Arkansas Meeting	0.00	0.00	272.02	0.33
1214 Committee Travel	0.00	0.00	189.75	0.23
1215 Membership Processing	5.55	0.06	783.51	0.94
1216 Website	100.00	1.05	1,277.06	1.53
1217 Credit Card/Bank Fees	95.72	1.01	692.95	0.83

For Management Purposes Only

Texas Jewelers Association
Income Statement
For the Twelve Months Ending August 31, 2004

	Current Month		Year to Date	
1218 Preparation Tax Return	0.00	0.00	250.00	0.30
1219 Advertising	0.00	0.00	359.47	0.43
1220 Jewelers for Children	0.00	0.00	500.00	0.60
1221 Strategic Planning	0.00	0.00	0.00	0.00
1222 Membership Promotion	0.00	0.00	0.00	0.00
1230 TRA Dues	0.00	0.00	0.00	0.00
2101 Postage	0.00	0.00	3,716.44	4.44
2102 Telephone	0.00	0.00	0.00	0.00
2103 Miscellaneous	0.00	0.00	114.99	0.14
2104 Printing	0.00	0.00	7,567.68	9.04
2105 Staff Travel	0.00	0.00	890.33	1.06
2106 Design Contest Expense	0.00	0.00	200.25	0.24
2107 Hotel Expenses	0.00	0.00	0.00	0.00
2107-1 Reception	0.00	0.00	3,836.22	4.58
2107-2 Banquet	0.00	0.00	1,858.67	2.22
2107-3 Breakfasts	0.00	0.00	2,680.15	3.20
2107-4 Breaks	0.00	0.00	562.00	0.67
2108 Decorator Expenses	0.00	0.00	1,244.88	1.49
2109 Golf Expenses	0.00	0.00	808.51	0.97
2110 Speaker	400.00	4.22	5,503.09	6.58
2111 Special Event/Casino Part	0.00	0.00	2,571.75	3.07
2112 AudioVisual	0.00	0.00	2,824.44	3.38
2113 JA TESTING	0.00	0.00	0.00	0.00
2114 Arkansas Jewelers	0.00	0.00	0.00	0.00
2115 Plaques,Banners,Awards	0.00	0.00	1,405.24	1.68
2118 Security	0.00	0.00	1,667.05	1.99
2119 Convention Speaker Exp.	0.00	0.00	0.00	0.00
2120 Management Fee	0.00	0.00	0.00	0.00
	<hr/>	<hr/>	<hr/>	<hr/>
Total Expenses	2,877.76	30.33	73,623.24	87.98
	<hr/>	<hr/>	<hr/>	<hr/>
Net Income	\$ 6,610.19	69.67	\$ 10,057.15	12.02
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

For Management Purposes Only