

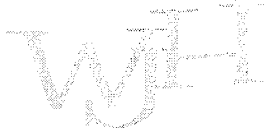
**TEXAS JEWELERS ASSOCIATION**

**FINANCIAL STATEMENTS**

**December 31, 2013**



wood, johnson, heath, p.c.



To the Board of Directors  
Texas Jewelers Association  
Austin, Texas

We have compiled the accompanying statement of assets, liabilities, and net assets – income tax basis of Texas Jewelers Association as of December 31, 2013, and the related statement of revenue and expenses – income tax basis for the four months ending December 31, 2013. We have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or provide any assurance about whether the financial statements are in accordance with the income tax basis of accounting.

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the income tax basis of accounting and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the financial statements.

Our responsibility is to conduct the compilation in accordance with Statements on Standards of Accounting and Review Services issued by the American Institute of Certified Public Accountants. The objective of a compilation is to assist management in presenting financial information in the form of financial statements without undertaking to obtain or provide any assurance that there are no material modifications that should be made to the financial statements.

Management has elected to omit substantially all of the disclosures and the statement of cash flows ordinarily included in financial statements prepared on the income tax basis of accounting. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Company's assets, liabilities, equity, revenues, expenses, and cash flows. Accordingly, these income tax basis financial statements are not designed for those who are not informed about such matters.

We are not independent with respect to Texas Jewelers Association.

*Wood, Johnson, Heath, P.C.*

Wood, Johnson, Heath, P.C.  
Certified Public Accountants

April 5, 2014

**Texas Jewelers Association**  
**Statement of Financial Position**  
Income Tax Basis  
12/31/2013

**Assets**

Checking - JP Morgan Chase	12,352.48
CD-JP Morgan/Chase	27,502.70
Money Market-JP Morgan/Chase	50,772.83
Accounts Receivable	<u>3,532.00</u>
<b>Total Assets</b>	<b><u>\$ 94,160.01</u></b>

**Liabilities and Net Assets**

Liabilities	
Due to TRA	300.00
Net Assets	105,601.09
Change In Net Assets	<u>(11,741.08)</u>
<b>Total Liabilities and Net Assets</b>	<b><u>\$ 94,160.01</u></b>

See Accountants' Report

**Texas Jewelers Association**  
**Statement of Revenue and Expenses**  
Income Tax Basis

	Four Months Ended 12/31/2013	Month Ending 12/31/2013
<b>Operating Revenue</b>		
Membership Dues	6,620.00	2,400.00
Associate Dues	665.00	0.00
Royalty Payments/GE	4,000.00	0.00
Interest	17.26	4.44
Miscellaneous Income	469.72	0.00
<b>Total Operating Revenue</b>	<b>\$ 11,771.98</b>	<b>\$ 2,404.44</b>
 <b>Expenditures</b>		
Management Fee	15,145.06	1,500.00
Postage	8.67	0.00
Telephone	89.84	0.00
Miscellaneous	2,479.68	871.80
Printing	108.13	0.00
Newsletter	2,295.00	0.00
D & O Insurance	983.00	0.00
Membership Processing	12.43	0.00
Web Site Maintenance	612.61	150.00
Credit Card/Bank Fees	98.64	0.00
Membership Promotion	1,125.00	1,125.00
Off-Site Storage	55.00	0.00
Design Contest Expense	500.00	0.00
<b>Total Expenditures</b>	<b>\$ 23,513.06</b>	<b>\$ 3,646.80</b>
<b>Change In Net Assets</b>	<b>\$ (11,741.08)</b>	<b>\$ (1,242.36)</b>

See Accountants' Report

**Texas Jewelers Association  
General Ledger Report  
For Current Month (12/01/2013 to 12/31/2013)**

Posted Dt.	Doc	Memo / Description	Department	Location	JNL	Debit	Credit	Balance
<b>10010 - Checking - JP Morgan Chase (Balance Forward As of 12/01/2013)</b>								<b>13,499.28</b>
12/23/2013		Deposit			CRJ	2,500.00		15,999.28
12/31/2013	2323	Newsmith, Inc.			CDJ		1,125.00	14,874.28
12/31/2013	2324	IAS Training			CDJ		421.80	14,452.48
12/31/2013	2325	Outlook Design			CDJ		450.00	14,002.48
12/31/2013	2326	GJB, Inc.			CDJ		1,500.00	12,502.48
12/31/2013	2327	Data Arts			CDJ		150.00	12,352.48
<b>Totals for 10010 - Checking - JP Morgan Chase</b>						<b>2,500.00</b>	<b>3,646.80</b>	<b>12,352.48</b>
<b>10020 - CD-JP Morgan/Chase (Balance Forward As of 12/01/2013)</b>								<b>27,502.70</b>
<b>Totals for 10020 - CD-JP Morgan/Chase</b>						<b>0.00</b>	<b>0.00</b>	<b>27,502.70</b>
<b>10050 - Money Market-JP Morgan/Chase (Balance Forward As of 12/01/2013)</b>								<b>50,768.39</b>
12/31/2013		Interest Income			CRJ	4.44		50,772.83
<b>Totals for 10050 - Money Market-JP Morgan/Chase</b>						<b>4.44</b>	<b>0.00</b>	<b>50,772.83</b>
<b>10200 - Accounts Receivable (Balance Forward As of 12/01/2013)</b>								<b>3,532.00</b>
<b>Totals for 10200 - Accounts Receivable</b>						<b>0.00</b>	<b>0.00</b>	<b>3,532.00</b>
<b>20050 - Due to TRA (Balance Forward As of 12/01/2013)</b>								<b>(200.00)</b>
12/23/2013		Jewelers of America, Inc.			CRJ		100.00	(300.00)
<b>Totals for 20050 - Due to TRA</b>						<b>0.00</b>	<b>100.00</b>	<b>(300.00)</b>
<b>39005 - Net Assets (Balance Forward As of 12/01/2013)</b>								<b>(95,102.37)</b>
<b>Totals for 39005 - Net Assets</b>						<b>0.00</b>	<b>0.00</b>	<b>(95,102.37)</b>
<b>40100 - Membership Dues (Balance Forward As of 12/01/2013)</b>								<b>0.00</b>
12/23/2013		Jewelers of America, Inc.			CRJ		2,400.00	(2,400.00)
<b>Totals for 40100 - Membership Dues</b>						<b>0.00</b>	<b>2,400.00</b>	<b>(2,400.00)</b>
<b>40600 - Interest (Balance Forward As of 12/01/2013)</b>								<b>0.00</b>
12/31/2013		Interest Income			CRJ		4.44	(4.44)
<b>Totals for 40600 - Interest</b>						<b>0.00</b>	<b>4.44</b>	<b>(4.44)</b>
<b>60100 - Management Fee (Balance Forward As of 12/01/2013)</b>								<b>0.00</b>
12/31/2013	2326	GJB, Inc.			CDJ	1,500.00		1,500.00
<b>Totals for 60100 - Management Fee</b>						<b>1,500.00</b>	<b>0.00</b>	<b>1,500.00</b>
<b>60130 - Miscellaneous (Balance Forward As of 12/01/2013)</b>								<b>0.00</b>
12/31/2013	2324	IAS Training			CDJ	421.80		421.80
12/31/2013	2325	Outlook Design			CDJ	450.00		871.80
<b>Totals for 60130 - Miscellaneous</b>						<b>871.80</b>	<b>0.00</b>	<b>871.80</b>
<b>60185 - Web Site Maintenance (Balance Forward As of 12/01/2013)</b>								<b>0.00</b>
12/31/2013	2327	Data Arts			CDJ	150.00		150.00
<b>Totals for 60185 - Web Site Maintenance</b>						<b>150.00</b>	<b>0.00</b>	<b>150.00</b>
<b>60200 - Membership Promotion (Balance Forward As of 12/01/2013)</b>								<b>0.00</b>
12/31/2013	2323	Newsmith, Inc.			CDJ	1,125.00		1,125.00
<b>Totals for 60200 - Membership Promotion</b>						<b>1,125.00</b>	<b>0.00</b>	<b>1,125.00</b>
<b>Grand Total</b>						<b>6,151.24</b>	<b>6,151.24</b>	<b>0.00</b>